

Indian Clearing Corporation Limited
Reg off: Floor 25, P J Towers, Dalal Street, Mumbai 400001
PART I : Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2013

(₹ in Lakh)

Particulars	For The Quarter Ended December 31, 2013 (Unaudited)	For The Quarter Ended September 30, 2013 (Unaudited)	For The Quarter Ended December 31, 2012 (Unaudited)	For The Nine Month Ended December 31, 2013 (Unaudited)	For The Nine Month Ended December 31, 2012 (Audited)	For The Year Ended March 31, 2013 (Audited)
I. INCOME						
a) Income From Operations	185	212	285	592	813	1,056
b) Income From Investments And Deposits	2,195	1,984	1,880	5,995	5,231	7,147
Total Income	2,380	2,196	2,165	6,587	6,044	8,203
II. EXPENDITURE						
a) Employee Costs	89	72	43	223	123	196
b) Computer Technology Related Expenses	137	206	75	519	238	360
c) Administration and Other Expenses	103	166	116	391	306	416
d) Depreciation and Amortisation	9	1	-	11	1	2
Total Expenditure	338	445	234	1,144	668	974
III. Profit from Ordinary Activities before Interest, Exceptional items & Tax	2,042	1,751	1,931	5,443	5,376	7,229
a) Interest	-	8	6	10	160	162
IV. Profit from ordinary activities before Exceptional items & Tax	2,042	1,743	1,925	5,433	5,216	7,067
a) Exceptional Items	-	-	-	-	-	-
V. Profit from Ordinary Activities before Tax	2,042	1,743	1,925	5,433	5,216	7,067
a) Extraordinary Item	-	-	-	-	-	-
VI. Profit before tax	2,042	1,743	1,925	5,433	5,216	7,067
a) Tax Expenses	379	347	429	1,065	1,163	1,368
VII. Net Profit For The Period/Year	1,663	1,396	1,496	4,368	4,053	5,699
Paid up Equity Capital (Face Value Per Share ₹ 1 Each)	35,400	35,400	35,400	35,400	35,400	35,400
Reserves & Surplus						7,628
Basic and Diluted EPS (Refer Note Below)	0.05	0.04	0.04	0.12	0.12	0.17

Note: Basic and Diluted EPS is not annualised for the quarter and nine month ended results.

PART II : Selected Information for the Quarter and Nine Month Ended December 31, 2013

(A) PARTICULARS OF SHAREHOLDING

Particulars	For The Quarter Ended December 31, 2013 (Unaudited)	For The Quarter Ended September 30, 2013 (Unaudited)	For The Quarter Ended December 31, 2012 (Unaudited)	For The Nine Month Ended December 31, 2013 (Unaudited)	For The Nine Month Ended December 31, 2012 (Audited)	For The Year Ended March 31, 2013 (Audited)
I. Public Shareholding						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shareholding	NIL	NIL	NIL	NIL	NIL	NIL
II. Promoters and Promoters Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total equity share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non - Encumbered						
- Number of Shares	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000	3,54,00,00,000
- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total equity share capital of the company)	100%	100%	100%	100%	100%	100%

(B) Information on Investor Complaints for the Quarter ended December 31, 2013

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 The above financial results for the Quarter and Nine Month ended December 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors on January 28, 2014.
- 2 As per the notification issued by The Securities and Exchange Board of India ("SEBI") dated June 20, 2012 every stock exchange is required to credit twenty five percent of its profits every year to the Fund of a recognised clearing corporation(s), which clears and settles trades executed on that stock exchange. An expert committee has been formed by SEBI in terms of Press Release dated June 21, 2012 to frame norms for sourcing, including transfer of profits by stock exchanges to the fund. Pending clarification from SEBI on the matter, BSE Limited has not made any transfer of profits to the credit of the Settlement Guarantee Fund of the Company in the books of account as at December 31, 2013.
- 3 The Company has commenced clearing and settlement operations for Currency Derivative and contributed ₹ 250 lakhs for constitution of Settlement Guarantee Fund of Currency Derivative segment, from the opening balance in the statement of profit and loss.
The Company is shortly commencing clearing and settlement operations for Dedicated Debt Segment. Consequently, during the period the Company has contributed ₹ 100 lakhs for constitution of Settlement Guarantee Fund of Debt Segment, from the opening balance in the statement of profit and loss.
- 4 As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations comprise only facilitating clearing and settlement activities and the activities incidental thereto, there is neither more than one business segment nor more than one reportable geographical segment and therefore following disclosure is made.

(₹ In Lakh)

Sr. No	Particulars	For The Quarter Ended December 31, 2013 (Unaudited)	For The Quarter Ended September 30, 2013 (Unaudited)	For The Quarter Ended December 31, 2012 (Unaudited)	For The Nine Month Ended December 31, 2013 (Unaudited)	For The Nine Month Ended December 31, 2012 (Audited)	For The Year Ended March 31, 2013 (Audited)
I	Segment Revenue						
	Clearing and Settlement Activity						
	- Operations	1,417	1,224	1,166	3,700	3,257	4,449
	- Related Activities (Treasury)	978	954	999	2,875	2,787	3,754
	Total	2,395	2,178	2,165	6,575	6,044	8,203
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Total Income	2,395	2,178	2,165	6,575	6,044	8,203
II	Segment Results						
	Clearing and Settlement Activity						
	- Operations	1,121	829	950	2,711	2,518	3,435
	- Related Activities (Treasury)	971	951	997	2,861	2,775	3,739
	Total	2,092	1,780	1,947	5,572	5,293	7,174
	Add : Unallocated Corporate Income	-	-	-	-	-	-
	Less : Unallocated Corporate Expenses	50	37	22	139	77	107
III	Profit before taxation	2,042	1,743	1,925	5,433	5,216	7,067
	Less : Provision for taxation	379	347	429	1,065	1,163	1,368
IV	Profit after taxation	1,663	1,396	1,496	4,368	4,053	5,699
						As at	As at
						December 31, 2013 (Unaudited)	March 31, 2013 (Audited)
V	Capital Employed						
	Clearing and Settlement Activity						
	- Operation					3,154	1,751
	- Related Activities (Treasury)					44,030	43,028
	Unallocated					294	(1,751)
	Total					47,478	43,028

- 5 The Statutory Auditors have carried out a review of the financial results for the Nine month ended December 31, 2013.
- 6 Previous period figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period classification / disclosure.

For and on behalf of Board of Directors of
Indian Clearing Corporation Limited

K. Kumar
Managing Director & CEO

Mumbai, January 28, 2014